

Melbourn Community Hub Management Group

Directors' Report and Unaudited Accounts

Year Ended

30 September 2019

Company Number 08320569

Melbourn Community Hub Management Group

Accounts for the year ended 30 September 2019

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Melbourn Community Hub Management Group

General Information

Directors John Travis (Chairman)
 Stephen Kilmurray
 Jonathan Berks
 Nicola Cross
 Emma Grant
 Graham Hales
 Clive Porter
 Jean Seers

Registered office 30 High Street
 Melbourn
 Royston
 Hertfordshire
 SG8 6DZ

Company number 08320569

Melbourn Community Hub Management Group

Report of the Directors

The directors present their report and unaudited accounts for the year ended 30 September 2019.

Directors

The following directors have held office since 1 October 2018:

John Travis (Chairman)	(Appointed 22.02.17)
Stephen Kilmurray	(Appointed 22.02.17)
Clive Porter	(Appointed 20.02.17)
Graham Hales	(Appointed 22.02.17)
Nicola Cross	(Appointed 22.02.17)
Emma Grant	(Appointed 24.03.17)
Jean Seers	(Appointed 16.05.17)
Jonathan Berks	(Appointed 13.06.18)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year.

Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 14th April 2020, and has been prepared in accordance with the small companies regime of the Companies Act 2006.

By order of the board

John Travis (Director)

Melbourn Community Hub Management Group

Profit and Loss for the year ended 30 September 2019

	Note	2019 £	2018 £
Turnover		135,900	139,952
Cost of sales		(97,782)	(90,817)
		<hr/>	<hr/>
Gross profit		38,118	49,135
Administrative expenses		(50,296)	(67,289)
		<hr/>	<hr/>
Loss on ordinary activities before taxation		(12,178)	(14,955)
Taxation on profit on ordinary activities		-	-
		<hr/>	<hr/>
Loss for the financial year		(12,178)	(14,955)
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 7 to 9 form part of these financial statements.

Melbourn Community Hub Management Group

Registered in England Company No: 08320569
Balance Sheet at 30 September 2019

	Note	2019 £	2019 £	2018 £	2018 £
Fixed assets					
Tangible assets	3		5,024		2,327
			<hr/>		<hr/>
Current assets					
Stocks		600		600	
Debtors	4	3,978		4,456	
Cash at bank and in hand		33,655		25,469	
		<hr/>		<hr/>	
		38,233		30,525	
Creditors: amounts falling due within one year	5	(12,483)		(12,256)	
		<hr/>		<hr/>	
Net current assets			25,750		18,269
			<hr/>		<hr/>
Net assets			30,774		20,596
			<hr/>		<hr/>
Capital and reserves					
Restricted and unrestricted grants			179,086		159,013
Other reserves			2,283		-
Profit and loss account			(150,595)		(138,417)
			<hr/>		<hr/>
Members' Funds			30,774		20,596
			<hr/>		<hr/>

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The financial statements were approved by the board of directors on 14th April 2020 and were signed on its behalf by:-

John Travis - Director

Company registration number: 08320569

Melbourn Community Hub Management Group

Notes forming part of the financial statements for the year ended 30 September 2019

1 Accounting policies

These financial statements for the year ended 30 September 2019 comply with FRS 102 Section 1A small entities. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

The accounts have been prepared under the historical cost accounting rules, modified to include the revaluation of certain assets.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Pension costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% on cost
Fixtures, fittings & equipment	25% on cost

Stock

Stock is valued at the lower of cost and net realisable value.

2 Operating profit

	2019 £	2018 £
This is arrived at after charging:		
Depreciation of tangible fixed assets	£2,075	1,032
	<u> </u>	<u> </u>

Melbourn Community Hub Management Group

Notes forming part of the financial statements
for the year ended 30 September 2019 (continued)

3 Tangible fixed assets

Plant and machinery

£

Cost or valuation

At 1 October 2018

10,929

Additions

4,773

At 30 September 2019

15,702

Depreciation

At 1 October 2018

8,602

Provision for year

2,075

At 30 September 2019

10,677

Net book value

At 30 September 2019

5,025

At 30 September 2018

2,327

4 Debtors

2019
£

2018
£

Trade debtors

3,534

3,282

Prepayments and accrued income

444

1,174

3,978

4,456

Melbourn Community Hub Management Group

Notes forming part of the financial statements
for the year ended 30 September 2019 (continued)

5 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	4,863	4,770
Taxation and social security	2,043	2,424
Other creditors	254	229
Accruals and deferred income	5,323	4,833
	<u>12,483</u>	<u>12,256</u>

6 Employee Numbers

	2019	2018
The average number of persons employed by the company was	<u>12</u>	<u>11</u>

7 Additional information

The company is a private company, limited by guarantee and registered in England

Its registered number is: 08320569

Its registered office is:

30 High Street
Melbourn
Royston
Hertfordshire
SG8 6DZ

Melbourn Community Hub Management Group

Notes forming part of the financial statements
for the year ended 30 September 2019 (continued)

Trading Profit and Loss account For the year ended 30 September 2019

Sales

	£	£
Café sales		101,486
Room rental		17,602
- Commercial and Community		
- Parish Council		12,775
Other income		4,023
Bank interest		14
Total sales		135,900

Cost of sales

Supplies	44,551	
Wages	53,231	
		97,782
Gross profit		38,118

Expenses

Staff costs	22,195	
Advertising	1,078	
Bank and card charges	1,024	
Equipment leasing	300	
IT costs	2,237	
Laundry	1,888	
Insurance	517	
Light, heat and water	5,440	
Waste management	1,454	
General maintenance and cleaning supplies	5,970	
Office expenses	4,885	
Professional fees	1,013	
Bad debts	120	
Sundry expenses	100	
Depreciation	2,075	
		50,296
Net profit / (loss) for the year		(12,178)